Economics

Overview
Founded in 1903, the Department of Economics at UC Berkeley is well known for the excellence of its teaching and advising, with a strong reputation for producing outstanding PhD graduates as well as rigorous and innovative economic research. In recent years, Berkeley economics PhDs have been hired at many other leading institutions, including Harvard, MIT, Yale, the U.S. Federal Reserve, and the World Bank. The department is also consistently ranked among the world's top research departments. Berkeley faculty have won 5 Nobel Prizes, 5 John Bates Clark Medals, and 21 Alfred P. Sloan Research Fellowships (http://emlab.berkeley.edu/econ/awards.shtml/#nobel) (an average of 1 per year since 1995). Berkeley economics faculty and students have done groundbreaking work in economic theory, econometrics, macroeconomics, and all major fields of applied research, and they have served as policymakers at the highest levels, both in the U.S. and abroad.

Libraries
The Thomas J. Long Business Library (http://www.lib.berkeley.edu/BUSI) houses the major collection of business administration materials on the UC Berkeley campus. The Long Library's collections emphasize the academic and scholarly aspects of business to support the research and teaching mission of the University. Special strengths of the collection include business ethics; company and business history; corporate finance; corporate social responsibility; entrepreneurship; family business; high-technology industries; innovation and technological change; and nonprofit management. The collection, which spans the physical library, off-site storage in Richmond, and the web, includes over 150,000 books, 1.6 million microforms, and thousands of subscriptions in digital format. A large digital library in the social sciences supports the interdisciplinary research needs of graduate students and faculty.

The Mathematics Statistics Library (http://www.lib.berkeley.edu/math/aboutlibrary/econlab.html) maintains a reserve collection of software manuals for the Econometrics Lab (http://emlab.berkeley.edu/eml). The books are owned by the Econometrics Lab but circulated by the library on their behalf.

Research Centers
Faculty and students in the department participate in many research centers. For further information, see the department's website (https://www.econ.berkeley.edu/about-us/research-centers).

Undergraduate Program
Economics (http://guide.berkeley.edu/undergraduate/degree-programs/economics): BA

Graduate Program
Economics (http://guide.berkeley.edu/graduate/degree-programs/economics): PhD

Economics

Expand all course descriptions [+]
Collapse all course descriptions [-]

ECON 1 Introduction to Economics 4 Units
Terms offered: Spring 2020, Fall 2019, Summer 2019 8 Week Session
A survey of economics designed to give an overview of the field.
Introduction to Economics: Read More [+]

Rules & Requirements
Credit Restrictions: Students will receive no units for Economics 1 after passing Economics 2.

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture and 2 hours of discussion per week
Summer: 8 weeks - 4 hours of lecture and 4 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.

Introduction to Economics: Read Less [-]

ECON 2 Introduction to Economics--Lecture Format 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
The course provides a survey of economics principles and methods. It covers both microeconomics, the study of consumer choice, firm behavior, and market interaction, and macroeconomics, the study of economic growth, unemployment, and inflation. Special emphasis is placed on the application of economic tools to contemporary economic problems and policies. Economics 2 differs from Economics 1 in that it has an additional hour of lecture per week and can thus cover topics in greater depth. It is particularly appropriate for intended economics majors.

Introduction to Economics--Lecture Format: Read More [+]

Rules & Requirements
Credit Restrictions: Students will receive no credit for ECON 2 after completing ECON 1; 2 units after completing ECON 3 or ENVECON 1 or ECON 3/ENVECON 1.

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.

Introduction to Economics--Lecture Format: Read Less [-]
ECON C3 Introduction to Environmental Economics and Policy 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Introduction to microeconomics with emphasis on resource, agricultural, and environmental issues.
Introduction to Environmental Economics and Policy: Read More [+]
Rules & Requirements
Prerequisites: Mathematics 32
Credit Restrictions: Students will receive no credit for ECON C3 after completing ECON 1.
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week
Summer: 8 weeks - 6 hours of lecture and 2 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Also listed as: ENVECON C1
Introduction to Environmental Economics and Policy: Read Less [-]
ECON 24 Freshman Seminar 1 Unit
Terms offered: Fall 2011, Spring 2008, Fall 2004
The Freshman Seminar Program has been designed to provide new students with the opportunity to explore an intellectual topic with a faculty member in a small seminar setting. Freshman seminars are offered in all campus departments. Topics vary from department to department and semester to semester. Enrollment limited to 15 freshman.
Freshman Seminar: Read More [+]
Rules & Requirements
Repeat rules: Course may be repeated for credit when topic changes.
Hours & Format
Fall and/or spring: 15 weeks - 1 hour of seminar per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: The grading option will be decided by the instructor when the class is offered. Final exam required.
Freshman Seminar: Read Less [-]

ECON 84 Sophomore Seminar 1 or 2 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Sophomore seminars are small interactive courses offered by faculty members in departments all across the campus. Sophomore seminars offer opportunity for close, regular intellectual contact between faculty members and students in the crucial second year. The topics vary from department to department and semester to semester. Enrollment limited to 15 sophomores.
Sophomore Seminar: Read More [+]
Rules & Requirements
Prerequisites: At discretion of instructor
Repeat rules: Course may be repeated for credit when topic changes.
Hours & Format
Fall and/or spring:
5 weeks - 3-6 hours of seminar per week
10 weeks - 1.5-3 hours of seminar per week
15 weeks - 1-2 hours of seminar per week
Summer:
6 weeks - 2.5-5 hours of seminar per week
8 weeks - 1.5-3.5 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: The grading option will be decided by the instructor when the class is offered. Final exam required.
Sophomore Seminar: Read Less [-]

ECON 98 Directed Group Study 1 - 4 Units
Terms offered: Fall 2019, Fall 2016, Fall 2015
Written proposal must be approved by Department Chair. Seminars for the group study of selected topics, which will vary from year to year. Topics may be initiated by students.
Directed Group Study: Read More [+]
Rules & Requirements
Credit Restrictions: Enrollment is restricted; see the Introduction to Courses and Curricula section of this catalog.
Repeat rules: Course may be repeated for credit without restriction.
Hours & Format
Fall and/or spring: 15 weeks - 1-4 hours of directed group study per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Offered for pass/not pass grade only. Final exam not required.
Directed Group Study: Read Less [-]
ECON 100A Economic Analysis--Micro 4 Units
Terms offered: Spring 2020, Fall 2019, Summer 2019 8 Week Session
Resource allocation and price determination.
Economic Analysis--Micro: Read More [+]
Rules & Requirements
Prerequisites: 1 or 2 or C3, or Environmental Economics and Policy 1, and Mathematics 1A or 16A, and Mathematics 1B or 16B, or equivalent
Credit Restrictions: Students will receive no credit for ECON 100A after completing ECON 101A or UGBA 101A. A deficient grade in UGBA 101A may be repeated by taking ECON 100A.
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1-2 hours of discussion per week
Summer: 8 weeks - 6 hours of lecture and 1.5-4 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Economic Analysis--Micro: Read Less [-]

ECON 100B Economic Analysis--Macro 4 Units
Terms offered: Spring 2020, Fall 2019, Summer 2019 8 Week Session
A study of the factors which determine national income, employment, and price levels, with attention to the effects of monetary and fiscal policy.
Economic Analysis--Macro: Read More [+]
Rules & Requirements
Prerequisites: 1 or 2, and Mathematics 1A and 1B
Credit Restrictions: Students will receive no credit for 100B after taking 101B or Undergraduate Business Administration 101B. A deficient grade in Undergraduate Business Administration 101B may be repeated by taking 100B.
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1-2 hours of discussion per week
Summer: 8 weeks - 6-6 hours of lecture and 1.5-4 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Economic Analysis--Macro: Read Less [-]

ECON 101A Economic Theory--Micro 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Theory of resource allocation and price determination with an emphasis on microeconomic principles.
Economic Theory--Micro: Read More [+]
Rules & Requirements
Prerequisites: 1 or 2, Mathematics 53 or equivalent or consent of instructor
Credit Restrictions: Students will not receive credit for 101A after taking 100A or Undergraduate Business Administration 101A. A deficient grade in Undergraduate Business Administration 101A may be repeated by taking 101A.
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1-2 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Economic Theory--Micro: Read Less [-]

ECON 101B Economic Theory--Macro 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
A study of theories of the determination of national income, employment, and price levels, with attention to the effects of monetary and fiscal policy.
Economic Theory--Macro: Read More [+]
Rules & Requirements
Prerequisites: 1 or 2, and Mathematics 1A and 1B
Credit Restrictions: Students will not receive credit for 101B after taking 100B or Undergraduate Business Administration 101B. A deficient grade in Undergraduate Business Administration 101B may be repeated by taking 101B.
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1-2 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Economic Theory--Macro: Read Less [-]
**ECON C102 Natural Resource Economics 4 Units**
Terms offered: Fall 2019, Fall 2018, Fall 2017
Introduction to the economics of natural resources. Land and the concept of economic rent. Models of optimal depletion of nonrenewable resources and optimal use of renewable resources. Application to energy, forests, fisheries, water, and climate change. Resources, growth, and sustainability.

**ECON C103 Introduction to Mathematical Economics 4 Units**
Terms offered: Spring 2020, Fall 2019, Fall 2018, Spring 2018
Selected topics illustrating the application of mathematics to economic theory. This course is intended for upper-division students in Mathematics, Statistics, the Physical Sciences, and Engineering, and for economics majors with adequate mathematical preparation. No economic background is required.

**ECON 104 Advanced Microeconomic Theory 4 Units**
Terms offered: Spring 2020, Fall 2013, Spring 2013
This course explores some issues in advanced microeconomic theory, with special emphasis on game-theoretic models and the theory of choice under uncertainty. Specific applications will vary from year to year, but will generally include topics from information economics and models of strategic interaction.

**ECON 105 History of Economic Thought 4 Units**
Terms offered: Fall 2019, Summer 2019 First 6 Week Session, Fall 2018
A survey of the theories of major economists from Adam Smith to Keynes.

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**Rules & Requirements**

**Prerequisites:** 100, or Economics 100A or 100B

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3 hours of lecture and 1 hour of discussion per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

**Instructor:** Sunding

**Also listed as:** ENVECON C102

**Natural Resource Economics:** Read Less [-]

**Introduction to Mathematical Economics:** Read More [+]

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**Prerequisites:** Math 53 and 54

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3 hours of lecture per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

**Formerly known as:** 103

**Also listed as:** MATH C103

**Advanced Microeconomic Theory:** Read Less [-]

**History of Economic Thought:** Read More [+]

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**Prerequisites:** 101A or consent of instructor

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3 hours of lecture and 0-1 hours of discussion per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

**Formerly known as:**

**Also listed as:**

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**Historical Note:**

History of Economic Thought: Read Less [-]
**ECON C110 Game Theory in the Social Sciences 4 Units**

Terms offered: Fall 2019, Fall 2018, Fall 2017

A non-technical introduction to game theory. Basic principle, and models of interaction among players, with a strong emphasis on applications to political science, economics, and other social sciences.

Game Theory in the Social Sciences: Read More [+]

**Rules & Requirements**

Credit Restrictions: Students receive no credit for PS C135/PEIS C135/ECON C110 after taking ECON 104. If PS C135/ECON C110/PS W135/ECON N110 is taken and with a passing grade, students can't take the other versions of the course for additional credit. If PS C135/ECON C110/PS W135/ECON N110 is taken and not passed, students can take the other versions to replace grade.

Repeat rules: Course may be repeated for credit under special circumstances: PS C135/ECON C110, PS W135 and ECON N110 are similar in content. See Restriction Description.

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3-3 hours of lecture and 0-1 hours of discussion per week

**Summer:** 8 weeks - 6 hours of lecture per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

**Formerly known as:** Economics C110, Political Economy of Industrial Societies/Economics C110

**Also listed as:** POL SCI C135

Game Theory in the Social Sciences: Read Less [-]

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**ECON N110 Game Theory in the Social Sciences 4 Units**

Terms offered: Summer 2019 8 Week Session, Summer 2017 8 Week Session

A non-technical introduction to game theory. Basic principle, and models of interaction among players, with a strong emphasis on applications to political science, economics, and other social sciences.

Game Theory in the Social Sciences: Read More [+]

**Rules & Requirements**

Credit Restrictions: Students will receive no credit for Economics N110 after completing Economics 104, Political Science C135/Political Economy of Industrial Societies/Economics C110.

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3 hours of lecture and 1 hour of discussion per week

**Summer:** 8 weeks - 6 hours of lecture per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam not required.

**Formerly known as:** 135

Game Theory in the Social Sciences: Read Less [-]

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**ECON 113 U.S Economic History 4 Units**

Terms offered: Spring 2018, Spring 2017, Spring 2015

A survey of the history of the U.S. economy. Emphasis is on economic events, factors, and explanations, with particular emphasis on economic growth, development, and the distribution of gains and losses associated with growth. A key skill developed during the course is the ability to read, understand, and critique econometric results in current economic history research.

U.S Economic History: Read More [+]

**Rules & Requirements**

Prerequisites: Econ 1 or 2 or C3, or EnvEcon C1; Econ 140 or 141 or EnvEcon/IAS C118

Credit Restrictions: Students will receive no credit for ECON 113 after completing ECON N113. A deficient grade in ECON 113 may be removed by taking ECON N113.

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3-3 hours of lecture and 0-1 hours of discussion per week

**Summer:** 8 weeks - 6-6 hours of lecture and 0-2 hours of discussion per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

U.S Economic History: Read Less [-]
ECON N113 U.S Economic History 4 Units
Terms offered: Summer 2010 8 Week Session, Summer 2009 10 Week Session, Summer 2009 8 Week Session
A survey of the history of the U.S. economy. Emphasis is on economic events, factors, and explanations, with particular emphasis on economic growth, development, and the distribution of gains and losses associated with growth. A key skill developed during the course is the ability to read, understand, and critique econometric results in current economic history research.
U.S Economic History: Read More [+]

Rules & Requirements
Prerequisites: Econ 1 or 2 or C3, or EnvEcon C1; Econ 140 or 141 or EnvEcon/IAS C118
Credit Restrictions: Students will receive no credit for ECON N113 after completing ECON 113. A deficient grade in ECON N113 may be removed by taking ECON 113.

Hours & Format
Summer: 8 weeks - 8 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.

U.S Economic History: Read Less [-]

ECON 115 The World Economy in the Twentieth Century 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Development of the world economic system with particular reference to world-wide trading relationships. This course is equivalent to History 160; students will not receive credit for both courses.
The World Economy in the Twentieth Century: Read More [+]

Rules & Requirements
Prerequisites: 1 or 2
Credit Restrictions: Students will receive no credit for ECON 115 after passing History 160.

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 0-1 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
The World Economy in the Twentieth Century: Read Less [-]

ECON 119 Psychology and Economics 4 Units
Terms offered: Fall 2019, Summer 2019 First 6 Week Session, Fall 2018
This course presents psychological and experimental economics research demonstrating departures from perfect rationality, self-interest, and other classical assumptions of economics and explores ways that these departures can be mathematically modeled and incorporated into mainstream positive and normative economics. The course will focus on the behavioral evidence itself, especially on specific formal assumptions that capture the findings in a way that can be incorporated into economics. The implications of these new assumptions for theoretical and empirical economics will be explored.
Psychology and Economics: Read More [+]

Rules & Requirements
Prerequisites: 100A or 101A

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 0-1 hours of discussion per week
Summer: 8 weeks - 6 hours of lecture and 0-2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Psychology and Economics: Read Less [-]

ECON 121 Industrial Organization and Public Policy 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
The organization and structure of production in the U.S. economy. Determinants of market structure, business behavior, and economic performance. Implications for antitrust policy.
Industrial Organization and Public Policy: Read More [+]

Rules & Requirements
Prerequisites: 100A or 101A

Hours & Format
Fall and/or spring: 15 weeks - 3-3 hours of lecture and 0-1 hours of discussion per week
Summer: 6 weeks - 8-8 hours of lecture and 0-2 hours of discussion per week
8 weeks - 6-6 hours of lecture and 0-1.5 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Industrial Organization and Public Policy: Read Less [-]
ECON 122 Industrial Organization Seminar 4 Units
Terms offered: Fall 2012, Spring 2010, Spring 2009
Seminar on problems in the field of industrial organization. Seminar paper is required.
Industrial Organization Seminar: Read More [+]
Rules & Requirements
Prerequisites: 121 and/or consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
Industrial Organization Seminar: Read Less [-]

ECON 123 Government Regulation of Industry 3 Units
Terms offered: Fall 2014, Spring 2014, Spring 2013
Problems of public policy in the field of industrial organization. Analysis of regulatory consequences with particular attention to economic performance.
Government Regulation of Industry: Read More [+]
Rules & Requirements
Prerequisites: 121
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Government Regulation of Industry: Read Less [-]

ECON 124 Special Topics in Industrial Organization 4 Units
Terms offered: Spring 2016, Spring 2015, Spring 2014
Analysis of market structure, conduct and performance in selected industries. See course announcement for current topics.
Special Topics in Industrial Organization: Read More [+]
Rules & Requirements
Prerequisites: 121
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Special Topics in Industrial Organization: Read Less [-]

ECON C125 Environmental Economics 4 Units
Terms offered: Spring 2020, Summer 2019 8 Week Session, Spring 2019, Spring 2018
Theories of externalities and public goods applied to pollution and environmental policy. Trade-off between production and environmental amenities. Assessing nonmarket value of environmental amenities. Remediation and clean-up policies. Environment and development.
Environmental Economics: Read More [+]
Rules & Requirements
Prerequisites: 100, Mathematics 16A-16B, or Economics 100A or 101A
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week
Summer: 8 weeks - 6 hours of lecture and 2 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Instructor: Zilberman
Also listed as: ENVECON C101
Environmental Economics: Read Less [-]
ECON 131 Public Economics 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
This course focuses on the role of the government in the economy from a theoretical and empirical perspective. The aim of the course is to provide an understanding of the reasons for government intervention in the economy, analyzing the merits of possible government policies, and the response of economic agents to the government's actions. The course covers the analysis of tax policy, social insurance programs, public goods, environmental protection, and the interaction between different levels of government. Special emphasis is set on current government policy issues such as social security reform, income tax reform, and budget deficits.

Rules & Requirements
Prerequisites: 100A-100B or 101A-101B

Hours & Format
Fall and/or spring: 15 weeks - 3-3 hours of lecture and 0-1 hours of discussion per week
Summer: 6 weeks - 7.5-7.5 hours of lecture and 0-2.5 hours of discussion per week
8 weeks - 5.5-6 hours of lecture and 0-2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.

ECON 132 Seminar in Public Sector Economics 4 Units
Terms offered: Fall 2015, Fall 2014, Fall 2013
Enrollment will be limited. A seminar paper is required.

Rules & Requirements
Prerequisites: 131 and/or consent of instructor

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of seminar per week
Summer: 6 weeks - 10 hours of lecture and 0 hours of discussion per week
8 weeks - 6 hours of lecture and 0 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Instructor: Zucman

ECON 133 Global Inequality and Growth 4 Units
Terms offered: Spring 2020, Spring 2019, Summer 2018 First 6 Week Session
This course provides an introduction to the analysis of economic inequalities and the interplay between inequality and economic growth. It focuses on three sets of core questions: 1) How does inequality evolve over the path of development? 2) What are the theories that can explain the degree of economic inequalities and its dynamic? 3) How do policies affect inequalities, and what types of policies can foster equitable growth? The course addresses these issues from a global and historical perspective: it comprehensively deals with the United States today, but also with inequality in China, India, Latin America, and Europe, as far back as 1700.

Rules & Requirements
Prerequisites: Economics 1

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week
Summer: 6 weeks - 10 hours of lecture and 0 hours of discussion per week
8 weeks - 6 hours of lecture and 0 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Instructor: Zucman

Seminar in Public Sector Economics: Read Less [-]
ECON 134 Macroeconomic Policy from the Great Depression to Today 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2018
This course will analyze the macroeconomic challenges and policy responses in the United States over the past century. Among the key topics studied are the Great Depression and the New Deal; boom and bust monetary and fiscal policy in the early post-World War II period; the Volcker disinflation and the Great Moderation; and the 2008 financial crisis and the Great Recession.

Rules & Requirements
Prerequisites: Econ 100B or 101B; and Econ 140 or 141 or EnvEcon/IAS C118

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Instructor: Romer

Macroeconomic Policy from the Great Depression to Today: Read Less [-]

ECON 135 Economic Growth in Historical Perspective 4 Units
Terms offered: Spring 2020
This course examines the idea and reality of economic growth in historical perspective, beginning with the divergence between human ancestors and other primates and continuing through with forecasts for the 21st century and beyond. Topics covered include human speciation, language, and sociability; the discovery of agriculture and the domestication of animals; the origins and maintenance of gross inequality; Malthusian economies; the Commercial and Industrial Revolutions; modern economic growth; international prosperity differentials; OECD convergence and East Asian miracles; the political economy of growth and stagnation; and the stubborn persistence of poverty.

Rules & Requirements
Prerequisites: Required: Econ 100B or Econ 101B, and Mathematics 1A or 16A, and Mathematics 1B or 16B Recommended: Data Science 8, or equivalent

Hours & Format
Fall and/or spring: 15 weeks - 3-3 hours of lecture and 1-0 hours of discussion per week
Summer: 8 weeks - 6-6 hours of lecture and 2-0 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.

Economic Growth in Historical Perspective: Read Less [-]
**ECON 136 Financial Economics 4 Units**
Terms offered: Spring 2020, Fall 2019, Summer 2019 8 Week Session
Analysis of financial assets and institutions. The course emphasizes modern asset valuation theory and the role of financial intermediaries, and their regulation, in the financial system.
Financial Economics: Read More [+]

**Rules & Requirements**

**Prerequisites:** 100A or 101A, and one semester of statistics

**Credit Restrictions:** Students will receive no credit for 136 after taking Undergraduate Business Administration 103. Students intending on majoring in Business should not take 136.

**Hours & Format**

Fall and/or spring: 15 weeks - 3-3 hours of lecture and 0-1 hours of discussion per week

Summer:
6 weeks - 8-8 hours of lecture and 0-2 hours of discussion per week
8 weeks - 6-6 hours of lecture and 0-2 hours of discussion per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

Financial Economics: Read Less [-]

**ECON 137 Aggregate Economics Seminar 4 Units**
Terms offered: Spring 2007, Spring 2006, Fall 2003
Enrollment will be limited. A seminar paper is required.
Aggregate Economics Seminar: Read More [+]

**Rules & Requirements**

**Prerequisites:** 136 and consent of instructor

**Hours & Format**

Fall and/or spring: 15 weeks - 3 hours of seminar per week

Summer:
8 weeks - 8 hours of lecture per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

Aggregate Economics Seminar: Read Less [-]

**ECON 138 Financial and Behavioral Economics 4 Units**
Terms offered: Spring 2020, Spring 2019, Spring 2018
This course is an advanced class in Financial Economics. Topics include moral hazard (principal-agent problems, free cash flow), asymmetric Information (security issuance, dividends), mergers and acquisitions (theory, managerial incentives), corporate governance (separation of ownership and control, internal capital markets, superstar CEOs), corporate fraud (earnings manipulations). This class emphasizes the economic underpinning of financial decision-making and is mathematically and technically demanding. You will be required to do some empirical homework using STATA.
Financial and Behavioral Economics: Read More [+]

**Rules & Requirements**

**Prerequisites:** 100A or 101A, and Statistics 20, 21, or 25 or any upper division statistics course

**Hours & Format**

Fall and/or spring: 15 weeks - 3 hours of lecture and 0-1 hours of discussion per week

Summer:
6 weeks - 7.5 hours of lecture and 0-2.5 hours of discussion per week
8 weeks - 6 hours of lecture and 0-1.5 hours of discussion per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

Financial and Behavioral Economics: Read Less [-]
ECON 139 Intermediate Financial Economics
4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
This is a 4-unit advanced undergraduate course designed for undergraduates in Economics, Statistics, Mathematics, and Industrial Engineering/Operations Research who are interested in financial economics and finance. This course will stress the link between financial economics and equilibrium theory. Less attention will be devoted to purely financial topics such as the valuation of derivatives. This course is intended as the segue between a first course in financial economics (at the undergraduate level) and graduate-level courses in financial economics and finance.
The idea is to introduce students to the full range of topics typically covered by a financial economics and/or discrete time asset pricing course at the doctoral level.
Intermediate Financial Economics: Read More [+]

Rules & Requirements
Prerequisites: Students need a basic understanding of the principles of finance as well as microeconomic theory. Working knowledge of multivariable calculus, linear algebra, and probability and statistics will be assumed.<BR/>Required courses: Economics 100A/101A, Economics 136, or equivalent.<BR/>Recommended courses: Math 53, Math 54, Statistics 20, or equivalent

Hours & Format
Fall and/or spring: 15 weeks - 4-4 hours of lecture and 0-1 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Instructors: Bianchi, Anderson
Intermediate Financial Economics: Read Less [-]

ECON 140 Economic Statistics and Econometrics 4 Units
Terms offered: Spring 2020, Fall 2019, Summer 2019 8 Week Session
Introduction to problems of observation, estimation, and hypothesis testing in economics. This course covers the linear regression model and its application to empirical problems in economics.
Economic Statistics and Econometrics: Read More [+]

Rules & Requirements
Prerequisites: Econ 1 or 2 or equivalent, Stats 20, 21, W21, 88, 131A, or 135 or equivalent
Credit Restrictions: Students will not receive credit for 140 after taking 141.

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1.5 hours of discussion per week
Summer: 8 weeks - 6 hours of lecture and 3 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
Economic Statistics and Econometrics: Read Less [-]

ECON 141 Econometric Analysis 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Introduction to problems of observation, estimation, and hypothesis testing in economics. This course covers the statistical theory for the linear regression model and its variants, with examples from empirical economics.
Econometric Analysis: Read More [+]

Rules & Requirements
Prerequisites: Econ 1 or 2 or equivalent, Stats 20, 21, W21, 88, 131A, or 135 or equivalent, Math 53 and 54 or equivalent
Credit Restrictions: Students will not receive credit for 141 after taking 140.

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1.5 hours of discussion per week
Summer: 8 weeks - 4 hours of lecture and 3 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Econometric Analysis: Read Less [-]
ECON C142 Applied Econometrics and Public Policy 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019, Spring 2018, Spring 2017, Fall 2014
This course focuses on the sensible application of econometric methods to empirical problems in economics and public policy analysis. It provides background on issues that arise when analyzing non-experimental social science data and a guide for tools that are useful for empirical research. By the end of the course, students will have an understanding of the types of research designs that can lead to convincing analysis and be comfortable working with large scale data sets.

Rules & Requirements
Prerequisites: 140 or 141 or consent of instructor
Credit Restrictions: Students who completed Econ C142 receive no credit for Econ N142.

Hours & Format
Fall and/or spring: 15 weeks - 3-3 hours of lecture and 1-0 hours of discussion per week
Summer: 8 weeks - 6-6 hours of lecture and 2-0 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Alternate method of final assessment during regularly scheduled final exam group (e.g., presentation, final project, etc.).

Also listed as: POL SCI C131A/PUB POL C142

Applied Econometrics and Public Policy: Read More [+]

ECON N142 Applied Econometrics and Public Policy 4 Units
Terms offered: Not yet offered
This course focuses on the sensible application of econometric methods to empirical problems in economics and public policy analysis. It provides background on issues that arise when analyzing non-experimental social science data and a guide for tools that are useful for empirical research. By the end of the course, students will have an understanding of the types of research designs that can lead to convincing analysis and be comfortable working with large scale data sets.

Rules & Requirements
Prerequisites: 140 or 141 or consent of instructor
Credit Restrictions: Students who completed Econ N142 receive no credit for Econ C142.

Hours & Format
Summer: 8 weeks - 6-6 hours of lecture and 2-0 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Alternate method of final assessment during regularly scheduled final exam group (e.g., presentation, final project, etc.).

Also listed as: POL SCI C131A/PUB POL C142

Applied Econometrics and Public Policy: Read Less [-]
ECON 144 Financial Econometrics 4 Units
Terms offered: Not yet offered
Since much of financial econometrics is based on time-series data, we will spend the first three weeks introducing/reviewing basic time-series analysis. The course will then start out by discussing the short-run time-series behaviour of stock prices, and present the evidence on short- and long-run predictability of stock returns. We will continue by discussing cross-sectional models and static equilibrium theory, including (but not limited to) the Capital Asset Pricing Model (CAPM) and Arbitrage Pricing Theory (APT). The course will then consider intertemporal equilibrium models, including (but not limited to) Arrow-Debreu pricing theory and the consumption-based CAPM. Finally, the course will look at fixed-income securities and derivative
Financial Econometrics: Read More [+]

Rules & Requirements
Prerequisites: Students need a basic understanding of the principles of finance, as well as introductory econometrics. Working knowledge of multi-variable calculus, linear algebra, and probability and statistics will be assumed. Required courses: Economics 136, Economics 140/141, or equivalent. Recommended courses: Economics 139, or equivalent

Hours & Format
Fall and/or spring: 15 weeks - 3-3 hours of lecture and 1-0 hours of discussion per week
Summer: 8 weeks - 6-6 hours of lecture and 2-0 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Financial Econometrics: Read Less [-]

ECON 152 Wage Theory and Policy 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
This course focuses on theoretical and empirical analysis of wage and employment determination in the labor market. In addition, the role of public policy in affecting wage and employment outcomes in the U.S. labor market is examined. Topics include labor supply, labor demand, minimum wages, the economics of education and training, discrimination and the impact of antidiscrimination programs, changes in wage inequality over time, immigration, unions, unemployment, and poverty.
Wage Theory and Policy: Read More [+]

Rules & Requirements
Prerequisites: 100A or 101A

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week
Summer: 8 weeks - 6 hours of lecture and 0-2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Wage Theory and Policy: Read Less [-]

ECON N152 Wage Theory and Policy 4 Units
Terms offered: Prior to 2007
This course focuses on theoretical and empirical analysis of wage and employment determination in the labor market. In addition, the role of public policy in affecting wage and employment outcomes in the U.S. labor market is examined. Topics include labor supply, labor demand, minimum wages, the economics of education and training, discrimination and the impact of antidiscrimination programs, changes in wage inequality over time, immigration, unions, unemployment, and poverty.
Wage Theory and Policy: Read More [+]

Rules & Requirements
Prerequisites: 100A-100B or 101A-101B

Hours & Format
Summer: 8 weeks - 8 hours of lecture and 0 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
Wage Theory and Policy: Read Less [-]
ECON 153 Labor Economics Seminar 4 Units
Terms offered: Fall 2015, Fall 2014, Fall 2006
Topics in labor economics. Seminar paper required.
Labor Economics Seminar: Read More [+]
Rules & Requirements
Prerequisites: 140 or 141, and 151 or 152 and consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
Labor Economics Seminar: Read Less [-]

ECON 154 Economics of Discrimination 4 Units
Terms offered: Spring 2018, Spring 2016, Spring 2014
Starting from Becker's classic book on the economics of discrimination, this course will focus on issues of difference and discrimination associated with race, gender, or nation of birth, focusing particularly on credit and housing markets, education, and health care. The course looks carefully at the ways in which econometrics is used to address questions of discrimination.
Economics of Discrimination: Read More [+]
Rules & Requirements
Prerequisites: 140 or 141
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
Economics of Discrimination: Read Less [-]

ECON 155 Urban Economics 3 Units
Terms offered: Spring 2019, Spring 2018, Summer 2018 8 Week Session
Application of economic theory to urban problems. Topics covered include location theory, housing, transportation, and the fiscal problems of city government.
Urban Economics: Read More [+]
Rules & Requirements
Prerequisites: 100A or 101A
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week
Summer:
6 weeks - 8 hours of lecture per week
8 weeks - 6 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Urban Economics: Read Less [-]

ECON 155A Cities and Public Policy 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
This is an advanced course considering the economic forces governing cities and a host of attendant public policy issues. Topics covered will include theory and evidence on sources of agglomeration economies and urban growth, housing markets, segregation, neighborhood effects, and place-based policies.
Cities and Public Policy: Read More [+]
Rules & Requirements
Prerequisites: Intermediate microeconomics (Economics 100A or Economics 101A) and econometrics (Economics 140 or Economics 141)
Credit Restrictions: Students will receive no credit for Economics 155A after taking Economics 155.
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week
Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Instructor: Kline
Cities and Public Policy: Read Less [-]
ECON 157 Health Economics 4 Units
Terms offered: Spring 2019, Spring 2018, Spring 2017
An economic analysis of policies and institutions in the U.S. health care sector. Topics covered include the supply and demand for health services, conceptual and policy issues relating to the provision of health insurance, and economic analysis of efficient regulatory policies toward the health care sector.
Health Economics: Read More [+]

Rules & Requirements
Prerequisites: 100A or 101A

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week
Summer: 8 weeks - 6 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.

ECON 162 The Chinese Economy 3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
The Chinese economy, its institutions, reform and transition to the market, and development.
The Chinese Economy: Read More [+]

Rules & Requirements
Prerequisites: 100A-100B or 101A-101B

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week
Summer: 8 weeks - 5.5 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.

ECON C171 Economic Development 4 Units
Terms offered: Spring 2020, Fall 2019, Summer 2019 8 Week Session
Problems of underdevelopment and poverty, policy issues, and development strategy.
Economic Development: Read More [+]

Rules & Requirements
Prerequisites: 100, Economics 100A or 101A

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week
Summer: 6 weeks - 8 hours of lecture and 2 hours of discussion per week
8 weeks - 6 hours of lecture and 2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Instructor: de Janvry
Also listed as: ENVECON C151
Economic Development: Read Less [-]
ECON N171 Economic Development 4 Units  
Terms offered: Summer 2015 10 Week Session, Summer 2015 8 Week Session, Summer 2012 8 Week Session  
Problems of underdevelopment and poverty, policy issues, and development strategy.  
Economic Development: Read More [+]

Rules & Requirements

Prerequisites: 100A or 101A or Environmental Economics and Policy 100

Hours & Format

Summer: 8 weeks - 8 hours of lecture and 0 hours of discussion per week

Additional Details

Subject/Course Level: Economics/Undergraduate

Grading/Final exam status: Letter grade. Final exam not required.

ECON 172 Case Studies in Economic Development 4 Units  
Terms offered: Fall 2019, Spring 2019, Spring 2018  
A detailed study of the problems of development in a selected geographical area in Asia or Africa or Latin America.  
Case Studies in Economic Development: Read More [+]

Rules & Requirements

Prerequisites: 100A

Repeat rules: Course may be repeated for credit with instructor consent.

Hours & Format

Fall and/or spring: 15 weeks - 3-3 hours of lecture and 0-1 hours of discussion per week

Summer: 8 weeks - 6-6 hours of lecture and 0-2 hours of discussion per week

Additional Details

Subject/Course Level: Economics/Undergraduate

Grading/Final exam status: Letter grade. Final exam required.

ECON 173 Economic Development Seminar 4 Units  
Terms offered: Fall 2010, Fall 2009, Spring 2009  
A seminar paper will be required.  
Economic Development Seminar: Read More [+]

Rules & Requirements

Prerequisites: 171 or 172 and consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of seminar per week

Additional Details

Subject/Course Level: Economics/Undergraduate

Grading/Final exam status: Letter grade. Final exam not required.

ECON 174 Global Poverty and Impact Evaluation 4 Units  
Terms offered: Spring 2019, Fall 2018, Spring 2018  
There are a countless number of potential policies and programs to address the causes and consequences of poverty. However, how should one determine which of these is actually effective in improving the lives of the poor? This course explores a variety of empirical tools to rigorously measure the impact of development programs. Through weekly case studies of field research, students will learn impact evaluation theory and methods, and apply them to concrete examples from the development literature.  
Global Poverty and Impact Evaluation: Read More [+]

Rules & Requirements

Prerequisites: Econ 100A or 101A or 100B or 101B; and Econ 140 or 141 or EnvEcon/IAS C118

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week

Additional Details

Subject/Course Level: Economics/Undergraduate

Grading/Final exam status: Letter grade. Final exam required.

Instructor: Miguel

Global Poverty and Impact Evaluation: Read Less [-]
ECON C175 Economic Demography 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
A general introduction to economic demography, addressing the following kinds of questions: What are the economic consequences of immigration to the U.S.? Will industrial nations be able to afford the health and pension costs of the aging populations? How has the size of the baby boom affected its economic well being? Why has fertility been high in Third World countries? In industrial countries, why is marriage postponed, divorce high, fertility so low, and extramarital fertility rising? What are the economic and environmental consequences of rapid population growth?
Rules & Requirements
Prerequisites: Economics 1 or 2

ECON N175 Economic Demography 3 Units
Terms offered: Summer 2013 10 Week Session, Summer 2013 8 Week Session
A general introduction to economic demography, addressing the following kinds of questions: What are the economic consequences of immigration to the U.S.? Will industrial nations be able to afford the health and pension costs of the aging populations? How has the size of the baby boom affected its economic well being? Why has fertility been high in Third World countries? In industrial countries, why is marriage postponed, divorce high, fertility so low, and extramarital fertility rising? What are the economic and environmental consequences of rapid population growth?
Rules & Requirements
Prerequisites: Economics 1 or 2
Credit Restrictions: Students will receive no credit for Economics N175 after taking Economics C175/Demography C175; Economics 175/Demography 175. A deficient grade in Economics C175/Demography C175 may be removed by taking Economics N175.

ECON C181 International Trade 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
The theory of international trade and its applications to tariff protection. This course is equivalent to UGBA 118; students will not receive credit for both courses.
Rules & Requirements
Prerequisites: Economics100A-100B or Economics 101A-101B
Credit Restrictions: Students will receive no credit for ECON C181/ENVECON C181 after passing ECON 181, ECON N181 or UGBA 118. A deficient grade in ECON 181, or ECON N181 may be removed by taking ECON C181/ENVECON C181.

ECON C181 International Trade 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
The theory of international trade and its applications to tariff protection. This course is equivalent to UGBA 118; students will not receive credit for both courses.
Rules & Requirements
Prerequisites: Economics100A-100B or Economics 101A-101B
Credit Restrictions: Students will receive no credit for ECON C181/ENVECON C181 after passing ECON 181, ECON N181 or UGBA 118. A deficient grade in ECON 181, or ECON N181 may be removed by taking ECON C181/ENVECON C181.

International Trade: Read More [+]

International Trade:
Read Less [-]
ECON 181 International Trade 4 Units
Terms offered: Summer 2018 First 6 Week Session, Summer 2017 First 6 Week Session, Summer 2016 First 6 Week Session
The theory of international trade and its applications to tariff protection.
International Trade: Read More [+]

Rules & Requirements
Prerequisites: Economics 100A-100B or Economics 101A-101B
Credit Restrictions: Students will receive no credit for Economics N181 after passing Economics 181 or Economics C181/Environmental Economics C181. A deficient grade in Economics 181, Economics C181/Environment Economics C181 may be removed by taking Economics N181.

Hours & Format
Summer:
6 weeks - 10 hours of lecture per week
8 weeks - 8 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
International Trade: Read Less [-]

ECON 182 International Monetary Economics 4 Units
Terms offered: Fall 2019, Summer 2019 8 Week Session, Fall 2018
The balance of payments, the determination of the trade balance and income under fixed and floating exchange rates, money and prices in open economies, the internationalization of financial markets and its implications, international macroeconomic interdependence, capital flows, and the determination of the exchange rate.
International Monetary Economics: Read More [+]

Rules & Requirements
Prerequisites: 100A-100B or 101A-101B
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 0-1 hours of discussion per week
Summer: 8 weeks - 7.5 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
International Monetary Economics: Read Less [-]

ECON 183 International Economic Seminar 4 Units
Terms offered: Spring 2020, Spring 2016, Spring 2015
A seminar paper is required.
International Economic Seminar: Read More [+]

Rules & Requirements
Prerequisites: 181 and 182 and consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Alternative to final exam.
International Economic Seminar: Read Less [-]

ECON 191 Topics in Economic Research 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
This course discusses recent research and policy developments. The core objective is to expose students to different aspects of research in economics. A sequence of five different frontier research topics are studied in depth each semester. Each topic lasts three weeks, during which students will familiarize themselves with cutting-edge economic research and methodology. Students will then develop their own research ideas and write two medium- size research papers.
Topics in Economic Research: Read More [+]

Rules & Requirements
Prerequisites: 100A or 100B
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
Topics in Economic Research: Read Less [-]
ECON H195A Senior Honors Thesis 1 - 3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
Preparation for writing a thesis, finding and organizing a topic, gathering data and getting started. H195A is not prerequisite to H195B.
Senior Honors Thesis: Read More [+]

Rules & Requirements
Prerequisites: Senior honors candidates only (students with major GPA of 3.50 or better or permission of instructor.)

Hours & Format
Fall and/or spring: 15 weeks - 1-3 hours of independent study per week
Summer:
6 weeks - 1-5 hours of independent study per week
8 weeks - 1-4 hours of independent study per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Offered for pass/not pass grade only. Final exam not required.
Senior Honors Thesis: Read Less [-]

ECON H195AS Senior Honors Thesis 1 - 3 Units
Terms offered: Prior to 2007
Preparation and writing of an honors thesis under the supervision of a member of the faculty. H195AS is not a prerequisite to H195BS.
Senior Honors Thesis: Read More [+]

Rules & Requirements
Prerequisites: Senior honors candidates only, with major GPA of 3.5 or better. Permission of undergraduate adviser

Hours & Format
Summer: 15 weeks - 1-3 hours of independent study per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Offered for pass/not pass grade only. Final exam required.
Senior Honors Thesis: Read Less [-]

ECON H195B Senior Honors Thesis 1 - 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Writing a thesis under the supervision of a faculty member. Applications and details through the departmental undergraduate office. H195A is not prerequisite to H195B.
Senior Honors Thesis: Read More [+]

Rules & Requirements
Prerequisites: Senior honors candidates only (students with major GPA of 3.50 or better or permission of undergraduate adviser)

Hours & Format
Fall and/or spring: 15 weeks - 1-3 hours of independent study per week
Summer:
6 weeks - 1-5 hours of independent study per week
8 weeks - 1-4 hours of independent study per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam not required.
Senior Honors Thesis: Read Less [-]

ECON H195BS Senior Honors Thesis 1 - 3 Units
Terms offered: Prior to 2007
Preparation and writing of an honors thesis under the supervision of a member of the faculty.
Senior Honors Thesis: Read More [+]

Rules & Requirements
Prerequisites: Senior honors candidates only, with major GPA of 3.5 or better. Permission of undergraduate adviser

Hours & Format
Summer: 15 weeks - 1-3 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Undergraduate
Grading/Final exam status: Letter grade. Final exam required.
Senior Honors Thesis: Read Less [-]
**ECON 196 Special Topics in Economics 1 - 4 Units**
Terms offered: Spring 2019, Fall 2018, Fall 2016
Study in various fields of economics. Topics will vary from semester to semester and will be announced at the beginning of each semester.

**Rules & Requirements**

**Prerequisites:** Upper division standing or consent of instructor

**Repeat rules:** Course may be repeated for credit without restriction.

**Hours & Format**

Fall and/or spring: 15 weeks - 1-4 hours of lecture per week
Summer:
6 weeks - 2.5-10 hours of lecture per week
8 weeks - 1.5-7.5 hours of lecture per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Letter grade. Final exam required.

**Special Topics in Economics:** Read Less [-]

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**ECON 196 Special Topics in Economics 1 - 4 Units**

**ECON 197 Field Studies 1 - 4 Units**
Terms offered: Spring 2020, Fall 2019, Summer 2019 8 Week Session
Written proposal must be approved by Department Chair. Supervised field studies in economics. Projects may be initiated by the students.

**Rules & Requirements**

**Prerequisites:** Upper-division standing

**Repeat rules:** Course may be repeated for credit without restriction.

**Hours & Format**

Fall and/or spring: 15 weeks - 1-4 hours of independent study per week
Summer:
6 weeks - 1-5 hours of independent study per week
8 weeks - 1-4 hours of independent study per week
10 weeks - 1.5-6 hours of independent study per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Offered for pass/not pass grade only. Final exam not required.

**Field Studies:** Read Less [-]

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**ECON 198 Directed Group Study 1 - 4 Units**
Terms offered: Spring 2020, Fall 2019, Summer 2019
Written proposal must be approved by Department Chair. Seminars for the group study of selected topics, which will vary from year to year. Topics may be initiated by students.

**Rules & Requirements**

**Prerequisites:** Upper-division standing and consent of instructor

**Credit Restrictions:** Enrollment is restricted; see the Introduction to Courses and Curricula section of this catalog.

**Repeat rules:** Course may be repeated for credit without restriction.

**Hours & Format**

Fall and/or spring: 15 weeks - 1-4 hours of directed group study per week
Summer:
6 weeks - 1-5 hours of independent study per week
8 weeks - 1-4 hours of independent study per week
10 weeks - 1.5-6 hours of independent study per week

**Additional Details**

**Subject/Course Level:** Economics/Undergraduate

**Grading/Final exam status:** Offered for pass/not pass grade only. Final exam not required.

**Directed Group Study:** Read Less [-]
ECON 201A Economic Theory 4 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
Basic preparation for the Ph.D. program including theory of the firm and the consumer, game theory.
Economic Theory: Read More [+]

Rules & Requirements
Prerequisites: 101A-101B, 204, Mathematics 53 and 54; or equivalent

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

ECON 201B Economic Theory 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Basic preparation for the Ph.D. program including agency theory and mechanism design, general equilibrium theory.
Economic Theory: Read More [+]

Rules & Requirements
Prerequisites: 101A-101B, 201A, 204, Mathematics 53 and 54; or equivalent

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

ECON 202A Macroeconomic Theory 4 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
Basic preparation for the Ph.D. program including aggregation theory, national accounting and index problems, survey of major short-term models, implications of various expectations hypotheses, wage price determination, the role of money and financial assets, theories of consumption and investment, disequilibrium theory, dynamic systems, and international considerations.
Macroeconomic Theory: Read More [+]

Rules & Requirements
Prerequisites: 100A-100B or 101A-101B or equivalent. Mathematics 53 and 54 or equivalent

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

ECON 202B Macroeconomic Theory 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Basic preparation for the Ph.D. program including aggregation theory, national accounting and index problems, survey of major short-term models, implications of various expectations hypotheses, wage price determination, the role of money and financial assets, theories of consumption and investment, disequilibrium theory, dynamic systems, and international considerations.
Macroeconomic Theory: Read More [+]

Rules & Requirements
Prerequisites: 100A-100B or 101A-101B or equivalent. Mathematics 50A or equivalent

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 2 hours of discussion per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
ECON 204 Mathematical Tools for Economics
3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
The course provides a rigorous abstract treatment of the elements of real analysis and linear algebra central to current research in economics. The course develops in the students the ability to read mathematical proofs and to compose simple proofs on their own.
Mathematical Tools for Economics: Read More [+]
Rules & Requirements
Prerequisites: Mathematics 53 and 54 or equivalent and consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Mechanism Design and Agency Theory: Read Less [-]

ECON 206 Mechanism Design and Agency Theory
3 Units
Terms offered: Spring 2019, Spring 2018, Spring 2017
This course will study the optimal design of mechanisms in the presence of incomplete information and imperfect observability. The course will begin with the "classic" principal-agent problem and will then develop its applications to the "implicit contracts" theory of agency and to the choice of government policies for regulated industries. The second half of the course will treat the design of auctions, regulation with costly or imperfect monitoring, mechanism design with limited contracts.
Mechanism Design and Agency Theory: Read More [+]
Rules & Requirements
Prerequisites: 201B and 209A or consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Formerly known as: 209B
Mechanism Design and Agency Theory: Read Less [-]

ECON 207A Mathematical Economics
3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2011
Mathematical analysis of economic theory. The problems treated involve as wide a range of mathematical techniques and of economic topics as possible, including theories of preference, utility, demand, personal probability, games and general equilibrium. Also listed as IDS 213A-213B and Math 213A-213B.
Mathematical Economics: Read More [+]
Rules & Requirements
Prerequisites: Math 104 and 110 and Statistics 101
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Mathematical Economics: Read Less [-]

ECON 207B Mathematical Economics
3 Units
Terms offered: Spring 2020, Spring 2015, Spring 2011
Mathematical analysis of economic theory. The problems treated involve as wide a range of mathematical techniques and of economic topics as possible, including theories of preference, utility, demand, personal probability, games and general equilibrium. Also listed as IDS 213A-213B and Math 213A-213B.
Mathematical Economics: Read More [+]
Rules & Requirements
Prerequisites: Math 104 and 110 and Statistics 101
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Mathematical Economics: Read Less [-]
ECON 208 Microeconomic Theory Seminar 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Microeconomic Theory Seminar: Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Microeconomic Theory Seminar: Read Less [-]

ECON 209A Theory and Application of Non-Cooperative Games 3 Units
Terms offered: Fall 2013, Fall 2012, Fall 2011
This course will study both pure game theory and its application to such problems as oligopoly pricing, non-cooperative bargaining, predatory pricing, and optimal auctions. The focus will be on game theory as a modelling process as opposed to a body of known results.
Theory and Application of Non-Cooperative Games: Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Theory and Application of Non-Cooperative Games: Read Less [-]

ECON 209B Theory and Application of Non-Cooperative Games: II 3 Units
Terms offered: Spring 2016, Spring 2015, Spring 2014
The course will cover basic topics not covered in 209A; will provide a more thorough treatment of topics covered in 209A; will cover a selection of advanced topics.
Theory and Application of Non-Cooperative Games: II: Read More [+]
Rules & Requirements
Prerequisites: 209A or consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Theory and Application of Non-Cooperative Games: II: Read Less [-]

ECON 210A Introduction to Economic History 3 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Survey of some central themes in world economic history. Required of all Ph.D. candidates in economics.
Introduction to Economic History: Read More [+]
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Introduction to Economic History: Read Less [-]

ECON 210B Topics in European Economic History 3 Units
Terms offered: Spring 2020, Spring 2017, Spring 2016
A survey of some central themes in European economic history.
Topics in European Economic History: Read More [+]
Rules & Requirements
Prerequisites: 210A
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Topics in European Economic History: Read Less [-]
ECON 210C Topics in American Economic History 3 Units
Terms offered: Fall 2018, Fall 2016, Fall 2013
A survey of some central themes in American economic history.
Topics in American Economic History: Read More [+]

Rules & Requirements
Prerequisites: 210A

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Topics in American Economic History: Read Less [-]

ECON 211 Seminar in Economic History 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar in Economic History: Read More [+]

Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Seminar in Economic History: Read Less [-]

ECON 215A Political Economics 3 Units
Terms offered: Fall 2017, Fall 2016, Fall 2015
Political Economics: Read More [+]

Rules & Requirements
Prerequisites: 215A is a prerequisite to 215B

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Instructor: Roland

Political Economics: Read Less [-]

ECON 215B Political Economics 3 Units
Terms offered: Spring 2019, Spring 2018, Spring 2016
Political Economics: Read More [+]

Rules & Requirements
Prerequisites: 215A is a prerequisite to 215B

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Instructor: Roland

Political Economics: Read Less [-]
ECON C215A Political Economics 3 Units
Terms offered: Fall 2019, Fall 2010, Fall 2009
Political Economics: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Also listed as: POL SCI C237A
Political Economics: Read Less [-]

ECON C215B Political Economics 3 Units
Terms offered: Prior to 2007
Political Economics: Read More [+]

Rules & Requirements
Prerequisites: ECON C215A is a prerequisite to ECON C215B, and POL SCI C237A is a prerequisite to POL SCI C237B

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Also listed as: POL SCI C237B
Political Economics: Read Less [-]

ECON 217 Risk Seminar 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
This interdisciplinary seminar features seminar participants and guest speakers from academic institutions and financial services firms, presenting work on the analysis and management of risk in financial markets. Economics, statistics, finance, operations research, and other disciplines will be represented.
Risk Seminar: Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor. Graduate standing
Credit Restrictions: Students will receive no credit for Economics 217 after completing Statistics 278B.<BR/>
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Offered for satisfactory/unsatisfactory grade only.
Instructors: Goldberg, Anderson
Risk Seminar: Read Less [-]

ECON 218 Seminar in Psychology and Economics 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
A graduate seminar in the field of behavioral economics.
Seminar in Psychology and Economics: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Instructors: Della Vigna, Koszegi, Rabin
Seminar in Psychology and Economics: Read Less [-]
ECON 219A Foundations of Psychology and Economics 3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
This course presents psychological and experimental economics research demonstrating departures from perfect rationality, self-interest, and other classical assumptions of economics and explores ways that these departures can be mathematically modeled and incorporated into mainstream positive and normative economics. The course will focus on the behavioral evidence itself, especially on specific formal assumptions that capture the findings in a way that can be used by economists. Economic applications will be used for illustrative purposes, but the course will emphasize formal theory.
Foundations of Psychology and Economics: Read More [+]
Rules & Requirements
Prerequisites: 201A-201B or consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Foundations of Psychology and Economics: Read Less [-]

ECON 219B Applications of Psychology and Economics 3 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
This course will build off of the material presented in 219A. It will expand on the psychological and experimental economic research presented there, but will emphasize a range of economic applications and especially empirical research.
Applications of Psychology and Economics: Read More [+]
Rules & Requirements
Prerequisites: 219A, 240A-240B or consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Applications of Psychology and Economics: Read Less [-]

ECON 220A Industrial Organization 3 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Market structure, conduct and performance in the unregulated sector of the American economy. Public policies related to the promotion or restriction of competition.
Industrial Organization: Read More [+]
Rules & Requirements
Prerequisites: 201A
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Industrial Organization: Read Less [-]

ECON 220B Industrial Organization 3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
Continuation of 220A. The characteristics of regulated industries and the consequences of regulation for economic performance.
Industrial Organization: Read More [+]
Rules & Requirements
Prerequisites: 220A
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Industrial Organization: Read Less [-]

ECON 220C Special Topics in Industrial Organization 3 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
See course announcement for current topics.
Special Topics in Industrial Organization: Read More [+]
Rules & Requirements
Prerequisites: 220A
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Special Topics in Industrial Organization: Read Less [-]
ECON 221 Seminar in Industrial Organization: Regulation and Public Enterprise 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar in Industrial Organization: Regulation and Public Enterprise:
Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Seminar in Industrial Organization: Regulation and Public Enterprise:
Read Less [-]

ECON C222 Economics of Innovation 3 Units
Terms offered: Fall 2018, Fall 2016, Spring 2016, Fall 2015
Study of innovation, technical change, and intellectual property, including the industrial organization and performance of high-technology industries and firms; the use of economic, patent, and other bibliometric data for the analysis of technical change; legal and economic issues of intellectual property rights; science and technology policy; and the contributions of innovation and diffusion to economic growth. Methods of analysis are both theoretical and empirical, econometric and case study.
Economics of Innovation: Read More [+]
Rules & Requirements
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Also listed as: PHDBA C279I
Economics of Innovation: Read Less [-]

ECON 224 Economics of Institutions 3 Units
Terms offered: Spring 2016, Spring 2015, Fall 2012
This course develops the proposition that institutions have pervasive ramifications for understanding economic organization. A comparative institutional approach is employed whereby the transaction is made the basic unit of analysis and alternative modes of organization are assessed with respect to their comparative contracting properties.
Economics of Institutions: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Economics of Institutions: Read Less [-]

ECON C225 Workshop in Institutional Analysis 2 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019, Fall 2015, Fall 2014, Fall 2013
This seminar features current research of faculty, from UC Berkeley and elsewhere, and of advanced doctoral students who are investigating the efficacy of economic and non-economic forms of organization. An interdisciplinary perspective—combining aspects of law, economics, and organization—is maintained. Markets, hierarchies, hybrids, bureaus, and the supporting institutions of law and politics all come under scrutiny. The aspiration is to progressively build toward a new science of organization.
Workshop in Institutional Analysis: Read More [+]
Rules & Requirements
Prerequisites: Economics 100 or 101; Business Administration 110 or equivalent; or consent of instructor

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Offered for satisfactory/unsatisfactory grade only.
Also listed as: PHDBA C270
Workshop in Institutional Analysis: Read Less [-]
ECON 230A Public Economics 3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
The economic and policy analysis of government expenditures, taxes, and intergovernmental fiscal relations. 230A is not a prerequisite for 230B.

Public Economics: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Public Economics: Read Less [-]

ECON 230B Public Economics 3 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Government intervention changes opportunities and incentives for firms, families, individuals, service providers, and state and local government. This course considers the incentive effects of government expenditure programs. The primary emphasis will be on the examination of the effects of social expenditure programs on individuals and families. Most of the papers will be empirical. The course will not contain an explicit section on methodology and econometric techniques; instead, relevant econometric techniques (e.g., discrete choice, duration analysis) will be discussed in the context of the empirical literature.

Public Economics: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Public Economics: Read Less [-]

ECON 230C Public Sector Microeconomics 3 Units
Terms offered: Spring 2009, Spring 1999
The economic and policy analysis of government expenditures, taxes, and intergovernmental fiscal relations.

Public Sector Microeconomics: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Public Sector Microeconomics: Read Less [-]

ECON 231 Seminar in Public Sector Economics 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar in Public Sector Economics: Read More [+]

Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Seminai in Public Sector Economics: Read Less [-]

ECON 234A Macroeconomic Finance 3 Units
Terms offered: Spring 2012, Spring 2011, Fall 2009
Introduction to macroeconomic finance. Course covers static portfolio choice, capital asset pricing model (CAPM), consumption based models, dynamic equilibrium asset pricing theories, and current issues in behavioral finance. Strong emphasis on household finance and risk-sharing. Course is both theoretical and empirical.

Macroeconomic Finance: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

Formerly known as: 236D

Macroeconomic Finance: Read Less [-]
**ECON 234C Financial Decision-Making in Firms 3 Units**

Terms offered: Spring 2017, Spring 2015, Spring 2014

This course provides a theoretical and empirical treatment of the core topics in corporate finance including internal corporate investment; external corporate investment (mergers and acquisitions); capital structure and financial contracting; bankruptcy; corporate governance.

Financial Decision-Making in Firms: Read More [+]  
**Rules & Requirements**

**Prerequisites:** 240A-240B or equivalent  

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3 hours of lecture per week  

**Additional Details**

**Subject/Course Level:** Economics/Graduate  

**Grading:** Letter grade.

Financial Decision-Making in Firms: Read Less [-]

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**ECON C234C Empirical Corporate Finance 3 Units**

Terms offered: Spring 2020, Spring 2019, Spring 2018

This course provides a theoretical and empirical treatment of the core topics in corporate finance including internal corporate investment; external corporate investment (mergers and acquisitions); capital structure and financial contracting; bankruptcy; corporate governance.

Empirical Corporate Finance: Read More [+]  
**Rules & Requirements**

**Prerequisites:** ECON 240A-240B or equivalent  

**Credit Restrictions:** Students who have passed ECON 234C are not eligible to also receive credit for passing ECON C234C.  

**Hours & Format**

**Fall and/or spring:** 15 weeks - 3 hours of lecture per week  

**Additional Details**

**Subject/Course Level:** Economics/Graduate  

**Grading:** Letter grade.

Empirical Corporate Finance: Read Less [-]

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**ECON 235 Financial Economics Seminar 3 Units**

Terms offered: Spring 2020, Fall 2019, Spring 2019

This course presents speakers who work on the boundary of economics and finance, on topics including asset pricing, behavioral finance, and corporate finance.

Financial Economics Seminar: Read More [+]  
**Rules & Requirements**

**Repeat rules:** Course may be repeated for credit without restriction.  

**Hours & Format**

**Fall and/or spring:** 15 weeks - 2 hours of seminar per week  

**Additional Details**

**Subject/Course Level:** Economics/Graduate  

**Grading:** Letter grade.

Financial Economics Seminar: Read Less [-]

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**ECON 236A Advanced Macroeconomics I 3 Units**

Terms offered: Fall 2019, Fall 2018, Fall 2016

Macroeconomic models; theory and practice of aggregate economics; rational expectations models; finance theory integrated with macro.

Advanced Macroeconomics I: Read More [+]  
**Rules & Requirements**

**Prerequisites:** For 236A: 201A-201B and 202A-202B. For 236B: 236A  

**Hours & Format**

**Fall and/or spring:** 15 weeks - 2 hours of lecture per week  

**Additional Details**

**Subject/Course Level:** Economics/Graduate  

**Grading:** Letter grade.

Advanced Macroeconomics I: Read Less [-]

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**ECON 236B Advanced Macroeconomics II 3 Units**

Terms offered: Spring 2020, Spring 2019, Spring 2018

Macroeconomic models; theory and practice of aggregate economics; rational expectations models; finance theory integrated with macro.

Advanced Macroeconomics II: Read More [+]  
**Rules & Requirements**

**Prerequisites:** For 236A: 201A-201B and 202A-202B. For 236B: 236A  

**Hours & Format**

**Fall and/or spring:** 15 weeks - 2 hours of lecture per week  

**Additional Details**

**Subject/Course Level:** Economics/Graduate  

**Grading:** Letter grade.

Advanced Macroeconomics II: Read Less [-]
ECON 237 Seminar in Advanced Macroeconomics and Money 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar in Advanced Macroeconomics and Money: Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Seminar in Advanced Macroeconomics and Money: Read Less [-]

ECON 240A Econometrics 5 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
Basic preparation for the Ph.D. program including probability and statistical theory and the classical linear regression model.
Econometrics: Read More [+]
Rules & Requirements
Prerequisites: 100A or 101A or equivalent; 100B or 101B or equivalent; Mathematics 53 and 54, or equivalent; Statistics 131A or equivalent
Hours & Format
Fall and/or spring: 15 weeks - 4 hours of lecture per week and 2 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Formerly known as: 240
Econometrics: Read Less [-]

ECON 240B Econometrics 4 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Basic preparation for the Ph.D. program including generalized least squares; instrumental variables estimation; generalized method of moments; time series analysis; and nonlinear models.
Econometrics: Read More [+]
Rules & Requirements
Prerequisites: 240A or equivalent
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 2 hours of discussion per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Econometrics: Read Less [-]

ECON 241A Econometrics 2 Units
Terms offered: Spring 2020, Spring 2018, Spring 2017
Intended for students specializing in econometrics and others with strong mathematical backgrounds. Linear and nonlinear statistical models and their applications in economics. Special problems in analyzing data from non-controlled experiments.
Econometrics: Read More [+]
Rules & Requirements
Prerequisites: Econ 240A,B; linear algebra; multivariable calculus; basic probability and inference theory
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Econometrics: Read Less [-]
**ECON 241B Econometrics 2 Units**
Terms offered: Fall 2019, Fall 2018, Fall 2017
This course will cover fundamentals of time series econometrics. It is intended both for students specializing in econometric theory and for students interested in applying time series methods to economic data.

**Rules & Requirements**
Prerequisites: Econ 240A-B, or equivalent

**Hours & Format**
Fall and/or spring: 15 weeks - 2 hours of lecture per week

**Additional Details**
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

**ECON 241C Econometrics 2 Units**
Terms offered: Spring 2020, Spring 2019
This course focuses on examples of nonlinear semi-parametric econometrics models.

**Rules & Requirements**
Prerequisites: Econ 240A-B; linear algebra; multivariable calculus, basic probability and inference theory

**Hours & Format**
Fall and/or spring: 15 weeks - 2 hours of lecture per week

**Additional Details**
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

**ECON 242 Seminar in Econometrics 3 Units**
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar in Econometrics: Read More [+]

**Rules & Requirements**
Prerequisites: 240A-240B
Repeat rules: Course may be repeated for credit without restriction.

**Hours & Format**
Fall and/or spring: 15 weeks - 2 hours of seminar per week

**Additional Details**
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

**ECON 244 Applied Econometrics 3 Units**
Terms offered: Fall 2019, Fall 2018, Fall 2017
Methods of applied econometrics, with emphasis on alternative modelling strategies and problems met in practice. Intended for doctoral students conducting empirical research.

**Rules & Requirements**
Prerequisites: 240A-240B

**Hours & Format**
Fall and/or spring: 15 weeks - 3 hours of lecture per week

**Additional Details**
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

**ECON 250A Labor Economics 3 Units**
Terms offered: Fall 2019, Fall 2018, Spring 2018
Analysis of labor market behavior.

**Rules & Requirements**
Prerequisites: 250A is prerequisite to 250B. Consent of instructor

**Hours & Format**
Fall and/or spring: 15 weeks - 3 hours of lecture per week

**Additional Details**
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

**ECON 250B Labor Economics 3 Units**
Terms offered: Spring 2020, Spring 2019, Spring 2016
Analysis of labor market behavior.

**Rules & Requirements**
Prerequisites: 250A is prerequisite to 250B. Consent of instructor

**Hours & Format**
Fall and/or spring: 15 weeks - 2 hours of lecture per week

**Additional Details**
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
ECON 250C Labor Economics 3 Units
Terms offered: Fall 2014, Spring 2013, Spring 2012
Analysis of labor market behavior.
Labor Economics: Read More [+]
Rules & Requirements
Prerequisites: 250B
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

ECON 260A Comparative Economics 3 Units
Terms offered: Fall 2019, Fall 2017, Fall 2016
New issues raised by transition for economics. Political economy of reform: speed, sequencing, reform design, political economy of privatization. Allocative changes: speed of sectoral reallocation, price liberalization, output fall and macroeconomic dynamics, law enforcement, dynamics of institutional change.
Comparative Economics: Read More [+]
Rules & Requirements
Prerequisites: 260A is prerequisite to 260B
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Instructor: Roland

ECON 251 Seminar in Labor Economics 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar for students at the doctoral dissertation level.
Seminar in Labor Economics: Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

ECON 270B Development Economics 3 Units
Terms offered: Spring 2020, Spring 2019, Spring 2018
Problems of underdevelopment and poverty, policy issues and development strategies.
Development Economics: Read More [+]
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.

ECON 270C Development Economics 3 Units
Terms offered: Spring 2020, Spring 2017, Spring 2016
Basic macro-policy planning with investment project analysis.
Development Economics: Read More [+]
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
ECON C270A Microeconomics of Development 3 Units
Terms offered: Fall 2019, Fall 2018, Fall 2017
Theoretical and empirical analyses of poverty and inequality, household and community behavior, and contract and institutions in the context of developing countries.
Microeconomics of Development: Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor
Hours & Format
Fall and/or spring: 15 weeks - 4 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Also listed as: A.RESEC C251
Microeconomics of Development: Read Less [-]

ECON 271 Seminar in Development Economics 3 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar in Development Economics: Read More [+]
Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Also listed as: A.RESEC C251
Seminar in Development Economics: Read Less [-]

ECON 274 Global Poverty and Impact Evaluation 4 Units
Terms offered: Spring 2016, Spring 2015, Spring 2013
Rather than simply describing the causes and symptoms of global poverty, this course will explore the variety of tools available for rigorously measuring the impact of development programs. Through weekly case studies of field research, the course will cover impact evaluation theory and methods. The course will culminate with a final project in which each student will design an impact evaluation of a policy or intervention.
Global Poverty and Impact Evaluation: Read More [+]
Rules & Requirements
Prerequisites: At least one prior term of intermediate economics (i.e., 100A or 100B) and some prior coursework in statistics
Hours & Format
Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week
Additional Details
Subject/Course Level: Economics/Graduate
Instructor: Miguel
Global Poverty and Impact Evaluation: Read Less [-]

ECON C275A Economic Demography 3 Units
Terms offered: Spring 2019, Spring 2015, Spring 2014
Economic consequences of demographic change in developing and developed countries including capital formation, labor markets, and intergenerational transfers. Economic determinants of fertility, mortality and migration.
Economic Demography: Read More [+]
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Instructor: Lee
Also listed as: DEMOG C275A
Economic Demography: Read Less [-]
**ECON C275B Aging: Economic and Demographic Aspects 2 Units**
Course considers demographic and economic aspects of population aging.

**ECON 280A International Economics 3 Units**
Terms offered: Fall 2019, Fall 2018, Fall 2017
The world economy as a general equilibrium system. The theory of international economics, trade policy.

**ECON 280B International Economics 3 Units**
Terms offered: Fall 2017, Fall 2016, Fall 2015
This course develops basic theoretical models for studying issues in open-economy macroeconomics. The current account and the trade balance, international capital market integration, developing country debt problems, the real exchange rate, fiscal policy in the open economy, and international policy coordination.

**ECON 280C International Economics 3 Units**
Terms offered: Spring 2020, Spring 2019, Spring 2018
This course is an empirical treatment of open-economy macroeconomics and finance. Topics include trade elasticities, the determination of the trade balance and income under fixed and floating exchange rates, purchasing power parity, devaluation in small open economies, quantifying the degree of international capital mobility, implications for the effectiveness of monetary and fiscal policy, international interdependence and coordination, models of exchange rate determination.

**ECON 281 Seminar in International Trade and Finance 3 Units**
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminar in International Trade and Finance:

**ECON 291 Departmental Seminar 1 Unit**
Terms offered: Spring 2020, Fall 2019, Spring 2019
A general interest seminar featuring speakers and topics of broad interest whose work will be important for all areas of economics.

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**Hours & Format**

- Fall and/or spring: 7.5 weeks - 2 hours of lecture per week
- Fall and/or spring: 15 weeks - 2 hours of lecture per week
- Fall and/or spring: 15 weeks - 2 hours of seminar per week
- Fall and/or spring: 15 weeks - 1.5 hours of seminar per week

**Additional Details**

- Subject/Course Level: Economics/Graduate
- Subject/Course Level: Economics/Graduate
- Subject/Course Level: Economics/Graduate
- Subject/Course Level: Economics/Graduate

**Grading**

- Letter grade.
- Letter grade.
- Letter grade.
- Letter grade.

**Rules & Requirements**

- Prerequisites: 280B
- Prerequisites: 280A is not prerequisite to 280B
- Prerequisites: 201B, 202B
- Repeat rules: Course may be repeated for credit without restriction.
- Repeat rules: Course may be repeated for credit without restriction.
ECON 295 Survey of Research in Economics
1 Unit
Terms offered: Spring 2020, Fall 2019, Spring 2019
Presentations by departmental faculty of new research directions in different subfields of economics.
Survey of Research in Economics: Read More [+]

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Offered for satisfactory/unsatisfactory grade only.
Survey of Research in Economics: Read Less [-]

ECON 296 Special Topics in Economics 3 Units
Terms offered: Spring 2014, Spring 2013, Fall 2010
Topics of different sections to be announced annually.
Special Topics in Economics: Read More [+]

Rules & Requirements
Prerequisites: Consent of instructor
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Letter grade.
Special Topics in Economics: Read Less [-]

ECON 298 Directed Group Study for Graduates 1 - 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Seminars for the group of selected topics, which will vary from year to year.
Directed Group Study for Graduates: Read More [+]

Rules & Requirements
Prerequisites: Consent of instructor

Hours & Format
Fall and/or spring: 15 weeks - 0 hours of independent study per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Offered for satisfactory/unsatisfactory grade only.
Directed Group Study for Graduates: Read Less [-]

ECON 299 Supervised Independent Study and Research 1 - 12 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Open to candidates for the Ph.D. degree who have passed the qualifying examination and who are engaged in research for the thesis, and in special cases, with consent of the instructor in charge, to graduate students who desire to do special work in a particular field.
Supervised Independent Study and Research: Read More [+]

Rules & Requirements
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 0 hours of independent study per week
Summer:
6 weeks - 0 hours of independent study per week
8 weeks - 0 hours of independent study per week

Additional Details
Subject/Course Level: Economics/Graduate
Grading: Offered for satisfactory/unsatisfactory grade only.
Supervised Independent Study and Research: Read Less [-]

ECON 301 GSI Practicum 4 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
Course credit for experience gained in academic teaching through employment as a graduate student instructor.
GSI Practicum: Read More [+]

Rules & Requirements
Prerequisites: Appointment as graduate student instructor in department, consent of graduate advisor
Repeat rules: Course may be repeated for credit without restriction.

Hours & Format
Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details
Subject/Course Level: Economics/Professional course for teachers or prospective teachers
Grading: Offered for satisfactory/unsatisfactory grade only.
Instructor: Olney
GSI Practicum: Read Less [-]
ECON 375 GSI Pedagogy Workshop 2 Units
Terms offered: Spring 2020, Fall 2019, Spring 2019
This course is the pedagogy workshop for graduate student instructors (GSIs) in the Departments of Economics and Agricultural and Resource Economics (ARE), and satisfies the Graduate Division requirement for first-time GSIs. The goal of the workshop is to teach teaching. Through readings, discussion, assignments, and in-class activities, GSIs develop teaching skills grounded in pedagogical research.
GSI Pedagogy Workshop: Read More [+]
Rules & Requirements
Credit Restrictions: Not repeatable.
Hours & Format
Fall and/or spring: 15 weeks - 2 hours of lecture per week
Additional Details
Subject/Course Level: Economics/Professional course for teachers or prospective teachers
Grading: Offered for satisfactory/unsatisfactory grade only.
Instructor: Olney
GSI Pedagogy Workshop: Read Less [-]

ECON 602 Individual Study for Doctoral Students 1 - 8 Units
Terms offered: Spring 2020, Fall 2019, Summer 2019 10 Week Session
Individual study in consultation with the major field advisor, intended to provide an opportunity for qualified graduate students to prepare themselves for the various examinations required of candidates for the Ph.D. A student will be permitted to accumulate a maximum of 16 units of 602.
Individual Study for Doctoral Students: Read More [+]
Rules & Requirements
Credit Restrictions: Course does not satisfy unit or residence requirements for doctoral degree.
Repeat rules: Course may be repeated for credit without restriction.
Hours & Format
Fall and/or spring: 15 weeks - 0 hours of independent study per week
Additional Details
Subject/Course Level: Economics/Graduate examination preparation
Grading: Offered for satisfactory/unsatisfactory grade only.
Individual Study for Doctoral Students: Read Less [-]