Agricultural and Resource Economics

Overview

The Department of Agricultural & Resource Economics focuses on applied economic and policy questions in agriculture, biotechnology, environment, natural resources, international development, and trade. Graduate students, faculty, and other affiliates conduct research in the following fields: agricultural economics and agribusiness: agricultural resource policy and political economy; applied econometrics; development; energy, environmental, and resource economics; intellectual property rights/biotechnology; and international economics and trade policy.

Our faculty have received many awards for research and teaching, and serve on editorial boards of journals, foundations, and other research institutes. For further information, please see our faculty profiles (https:// are.berkeley.edu/people/faculty/).

Seminars

The department hosts a weekly Departmental Seminar, as well as participating in other seminars on specialized topics. For information regarding these seminars, please click the links below:

- Departmental Seminar (https://are.berkeley.edu/events/)
- Seminar in International Trade and Finance (http:// events.berkeley.edu/index.php/calendar/sn/econ.html? view=summary&timeframe=range&startdate=2009-01-13&enddate=2009-08-124-86f & Reguirements %20Event%20Type&filtersel=1080)
- Energy Institute at Haas (http://ei.haas.berkeley.edu/)

Giannini Foundation

The Giannini Foundation of Agricultural Economics was founded in 1930 from a grant made by the Bancitaly Corporation to the University of California in tribute to its organizer and past president, Amadeo Peter Giannini of San Francisco. Members of the Giannini Foundation are University of California faculty and Cooperative Extension specialists in agricultural and resource economics on the Berkeley, Davis, and Riverside campuses. The broad mission of the Foundation is to promote and support research and outreach activities in agricultural economics and rural development relevant to California. For further information on the Foundation, please visit the website (http://giannini.ucop.edu/).

Undergraduate Program

Environmental Economics and Policy (https://guide.berkeley.edu/ undergraduate/degree-programs/environmental-economics-policy/): BS (Rausser College of Natural Resources)

Graduate Program

Agricultural and Resource Economics (http://guide.berkeley.edu/ graduate/degree-programs/agricultural-resource-economics/): PhD

Agricultural and Resource Economics A,RESEC 201 Production, Industrial Organization, and Regulation in Agriculture 4

Terms offered: Fall 2025, Fall 2024, Fall 2023 Basic concepts of micro and welfare economics: partial and general equilibrium. Industrial organization: monopolistic competition, vertical integration, price discrimination, and economics of information with applications to food retailing, cooperatives, fishing, and energy. **Rules & Requirements**

Prerequisites: Economics 201A or equivalent or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 202 Issues and Concepts in **Agricultural Economics 4 Units**

Terms offered: Spring 2025, Spring 2024, Spring 2023 History, institutions, and policies affecting agriculture markets and environmental quality. Producer behavior over time and under uncertainty. Asset fixity and agricultural supply models.

Prerequisites: Economics 201A-201B or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture and 1 hour of discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 210 Probability and Statistics 4 Units

Terms offered: Fall 2025, Fall 2024, Fall 2023

This is an introduction to probability theory and statistical inference. It is primarily intended to prepare students for the graduate econometrics courses 212 and 213. The emphasis of the course is on the principles of statistical reasoning. Probability theory will be discussed mainly as a background for statistical theory and specific models will, for the most part, be considered only to illustrate the general statistical theory as it is developed.

Rules & Requirements

Prerequisites: Graduate standing or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 4 hours of lecture and 1 hour of

discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade. **Instructor:** Mahajan

A,RESEC 211 Mathematical Methods for Agricultural and Resource Economists 4 Units

Terms offered: Fall 2015, Fall 2014, Fall 2013

The goal of this course is to provide entering graduate students with the basic skills required to perform effectively in the graduate program and as professional economists. The lectures place heavy emphasis on intuition, graphical representations, and conceptual understanding. Weekly problem sets provide the opportunity to master mechanical skills and computational techniques. Topics covered include real analysis, linear algebra, multivariable calculus, theory of static constrained optimization, and comparative statics.

Rules & Requirements

Prerequisites: Consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 4 hours of lecture and 1 hour of discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 212 Econometrics: Multiple Equation Estimation 4 Units

Terms offered: Spring 2025, Spring 2024, Spring 2023 Introduction to the estimation and testing of economic models. Includes analysis of the general linear model, asymptotic theory, instrumental variable, and the generalized method of moments. In addition, a survey of time series, analysis, limited dependent variables.

Rules & Requirements

Prerequisites: 211 or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 4 hours of lecture and 1 hour of

discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 213 Applied Econometrics 4 Units

Terms offered: Fall 2025, Fall 2024, Fall 2023

Standard and advanced econometric techniques are applied to topics in agriculture and resource economics. Techniques include limited dependent variables, time series analysis, and nonparametric analysis. Students will use computers to conduct statistical analyses.

Rules & Requirements

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Prerequisites: 211 and 212 or equivalent or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture and 3 hours of

laboratory per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 214 New Econometric and Statistical Techniques 4 Units

Terms offered: Spring 2012, Spring 2011, Spring 2010

Theory and application of new and emerging approaches to estimation and inference. Bayesian, maximum entropy, and other new applications to economic problems will be emphasized. Students will use computers to conduct statistical analyses.

Rules & Requirements

Prerequisites: 211, 213 or equivalent or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture and 3 hours of laboratory per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 219A Econometric Project Workshop 2 Units

Terms offered: Fall 2025, Fall 2024, Fall 2023

Techniques for preparing econometric studies, including finding data sources, the reporting of results, and standards for placing research questions with existent literature. With faculty guidance, students prepare approved econometric projects, present projects to the class, provide comments on other student projects, and revise projects in response to faculty and student comments.

Rules & Requirements

Prerequisites: 210, 211, and 212 or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

Instructors: Auffhammer, Sadoulet

A,RESEC 219B Econometric Project Workshop 2 Units

Terms offered: Spring 2025, Spring 2024, Spring 2023
Techniques for preparing econometric studies, including finding data sources, the reporting of results, and standards for placing research questions with existent literature. With faculty guidance, students prepare approved econometric projects, present projects to the class, provide comments on other student projects, and revise projects in response to faculty and student comments.

Rules & Requirements

Prerequisites: 210, 211, and 212 or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

Instructors: Auffhammer, Sadoulet

A,RESEC 232 Empirical International Trade and Investment 2 Units

Terms offered: Spring 2010, Spring 2009, Spring 2007
Empirical aspects on international trade, foreign investment, and the environment. Issues related to testing various trade models. Topics include: testing trade models (HO, Ricardo, Specific Sector); gravity models; linkages between openness and growth; trade orientation and firm performance; pattern of trade; trade and the environment; labor markets and trade. New topics in international trade with empirical applications, such as trade models with heterogeneous firms, outsourcing and foreign investment.

Rules & Requirements

Prerequisites: Consent of instructor

Hours & Format

Fall and/or spring: 8 weeks - 2 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 241 Economics and Policy of Production, Technology and Risk in Agricultural and Natural Resources 3 Units

Terms offered: Fall 2025, Fall 2022, Fall 2017

This course covers alternative models of production, resource and environmental risk management; family production function; adoption and diffusion; innovation and intellectual property rights; agricultural and environmental policies and their impact on production and the environment; water resources; pest control; biotechnology; and optimal control over space and time.

Rules & Requirements

Prerequisites: 201 and 202, or Economics 201A-201B, or consent of

instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 242 Quantitative Policy Analysis 3 Units

Terms offered: Spring 2025, Spring 2023, Spring 2022

Production versus predatory government behavior, rent seeking, social waste, and their trade-offs with the provision of growth-promoting public goods. Three failure types are distinguished: market, government, and organizational. The roles of public versus special interests are modeled to determine degree and extent of organizational failures in collective group behavior. Alternative frameworks are used to evaluate various types of policy reform.

Rules & Requirements

Prerequisites: 211 or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 249 Agricultural, Food, and Resource Policy Workshop 1 Unit

Terms offered: Fall 2025, Spring 2025, Fall 2024
Presentation and criticism of ongoing research by faculty, staff and

students. Not necessarily offered every semester.

Rules & Requirements

Prerequisites: Consent of instructor

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Offered for satisfactory/unsatisfactory grade only.

A,RESEC C251 Microeconomics of Development 3 Units

Terms offered: Fall 2025, Fall 2024, Fall 2023

Theoretical and empirical analyses of poverty and inequality, household and community behavior, and contract and institutions in the context of developing countries.

Rules & Requirements

Prerequisites: Consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 4 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

Also listed as: ECON C270A

A,RESEC C253 International Economic Development Policy 3 Units

Terms offered: Spring 2024, Spring 2023, Fall 2022, Spring 2022, Fall 2020, Fall 2019, Fall 2018

This course emphasizes the development and application of policy solutions to developing-world problems related to poverty, macroeconomic policy, and environmental sustainability. Methods of statistical, economic, and policy analysis are applied to a series of case studies. The course is designed to develop practical professional skills for application in the international arena.

Hours & Format

Fall and/or spring: 15 weeks - 2 hours of lecture and 1 hour of

discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

Also listed as: DEVP C253/PUB POL C253

A,RESEC 259 Rural Economic Development Workshop 1 Unit

Terms offered: Fall 2025, Spring 2025, Fall 2024 Presentation and criticism of ongoing research by faculty, staff and students. Not necessarily offered every semester.

Rules & Requirements

Prerequisites: Consent of instructor

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Offered for satisfactory/unsatisfactory grade only.

A,RESEC 261 Environmental and Resource Economics 3 Units

Terms offered: Fall 2025, Fall 2024, Fall 2023

Theory of renewable and nonrenewable natural resource use, with applications to forests, fisheries, energy, and climate change. Resources, growth, and sustainability. Economic theory of environmental policy. Externality; the Coasian critique; tax incidence and anomalies; indirect taxes; the double dividend; environmental standards; environmental regulation; impact of uncertainty on taxes and standards; mechanism design; monitoring, penalties, and regulatory strategy; emissions markets.

Rules & Requirements

Prerequisites: Ph.D.-level economic theory or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 262 Non-market Valuation 3 Units

Terms offered: Spring 2014, Spring 2012, Spring 2011
The economic concept of value; historical evolution of market and non-market valuation; revealed preference methods: single site demand, multi-site demand, corner solution models, and valuation of quality changes; averting behavior; the hedonic method; contingent valuation; other stated preference methods: ranking, choice, conjoint analysis; the value of life and safety; sampling and questionnaire design for valuation

Rules & Requirements

Prerequisites: Ph.D.-level economic theory or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 263 Dynamic Methods in Environmental and Resource Economics 3 Units

Terms offered: Spring 2018, Spring 2016, Fall 2013

This course studies methods of analysis and optimal control of dynamic systems, emphasizing applications in environmental and natural resource economics. Continuous-time deterministic models are studied using phase plane analysis, the calculus of variations, the Maximum Principle, and dynamic programming. Numerical methods are applied to discrete time stochastic and deterministic dynamic models.

Rules & Requirements

Prerequisites: Ph.D.-level economic theory or consent of instructor

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A,RESEC 264 Empirical Energy and Environmental Economics 3 Units

Terms offered: Spring 2025, Spring 2024, Spring 2023
This course is designed to help prepare graduate students to conduct empirical research in energy and environmental economics. The course has two broad objectives. The first is to develop an in-depth understanding of specific empirical methods and research designs that are routinely used in the field of energy and environmental economics. The second is to familiarize students with some of the economic theories and institutions that are most relevant to empirical work in this area.

Rules & Requirements

Prerequisites: 212 and 213; or equivalent

Hours & Format

Fall and/or spring: 15 weeks - 3 hours of lecture per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

Instructor: Fowlie

A,RESEC 265 Advanced Topics in Environmental and Resource Economics 3 Units

Terms offered: Fall 2015

Advanced topics in environmental and resource economics. Topics vary and include the economics of land, water, fisheries, forestry, pesticides, endangered species, policy instruments for environmental policy, and empirical evaluations of environmental and resource policy.

Rules & Requirements

Prerequisites: Ph.D.-level economic theory and econometrics or consent

of instructor

Repeat rules: Course may be repeated for credit when topic changes.

Hours & Format

Fall and/or spring: 15 weeks - 2 hours of lecture and 1 hour of

discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

Instructors: Berck, Sunding

A,RESEC 269 Natural Resource Economics Workshop 1 Unit

Terms offered: Fall 2025, Spring 2025, Fall 2024

Presentation and criticism of ongoing research by faculty, staff, and

students. Not necessarily offered every semester.

Rules & Requirements

Prerequisites: Consent of instructor

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 2 hours of seminar per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Offered for satisfactory/unsatisfactory grade only.

A,RESEC 298 Special Study for Graduate Students 1 - 6 Units

Terms offered: Fall 2025, Spring 2025, Fall 2024

All properly qualified graduate students who wish to pursue a special field of study may do so if their proposed program of study is acceptable to the member here of the staff with whom they work.

Rules & Requirements

Prerequisites: Consent of instructor

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 1-6 hours of independent study per week

Summer:

6 weeks - 1-6 hours of independent study per week 8 weeks - 1-6 hours of independent study per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Letter grade.

A.RESEC 299 Individual Research 1 - 12 Units

Terms offered: Fall 2025, Spring 2025, Fall 2024

Rules & Requirements

Prerequisites: Graduate standing and consent of instructor

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 1-12 hours of independent study per

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Additional Details

Subject/Course Level: Agricultural and Resource Economics/Graduate

Grading: Offered for satisfactory/unsatisfactory grade only.

A,RESEC 375 Professional Preparation: Teaching of Environmental Economics and Policy 1 - 6 Units

Terms offered: Fall 2023, Fall 2022, Fall 2021

Discussion, problem review and development, guidance of discussion classes, course development, supervised practice teaching.

Rules & Requirements

Prerequisites: Graduate standing, appointment as a graduate student instructor, or consent of instructor

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 1-2 hours of lecture and 1-2 hours of discussion per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/ Professional course for teachers or prospective teachers

Grading: Offered for satisfactory/unsatisfactory grade only.

Formerly known as: Agriculture and Resource Economics 300

A,RESEC 400 Professional Training in Research Methodology 1 - 6 Units

Terms offered: Fall 2025, Spring 2025, Fall 2024 Individual training for graduate students in planning and performing research under the supervision of a faculty adviser, intended to provide academic credit for the experience obtained while holding a research assistantship.

Rules & Requirements

Prerequisites: Graduate student researcher appointment

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 1-6 hours of independent study per week

Additional Details

Subject/Course Level: Agricultural and Resource Economics/Other professional

Grading: Offered for satisfactory/unsatisfactory grade only.

A,RESEC 602 Individual Study for Doctoral Students 1 - 12 Units

Terms offered: Fall 2025, Spring 2025, Fall 2024 Individual study in consultation with the major field adviser, intended to provide an opportunity for qualified students to prepare themselves for the various examinations required for candidates of the Ph.D. May not be used for unit or residence requirements for the doctoral degree.

Rules & Requirements

Repeat rules: Course may be repeated for credit without restriction.

Hours & Format

Fall and/or spring: 15 weeks - 1-12 hours of independent study per

week

Additional Details

 $\textbf{Subject/Course Level:} \ \textbf{Agricultural and Resource Economics/Graduate}$

examination preparation

Grading: Offered for satisfactory/unsatisfactory grade only.